

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., <i>et al.</i> ,)	Case No. 01-1139 (JKF)
)	
Debtors.)	Jointly Administered
)	Objection Deadline: February 14, 2008 at 4:00 p.m.

NOTICE OF FILING MONTHLY FEE AND EXPENSE INVOICE

Name of Applicant:	Lexecon
Authorized to Provide Professional Services to:	Official Committee of Equity Holders
Date of Retention:	November 1, 2004
Period for which compensation and reimbursement is sought:	December 1, 2007 through December 31, 2007
Amount of Compensation sought as actual, reasonable and necessary:	\$12,907.50
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$109.68
This is a(n):	<u> X </u> monthly <u> </u> interim application

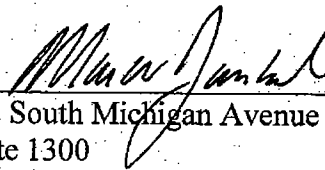
Summary of Monthly Fee and Expense Statements for Compensation Period:

		Requested		Paid	
Dated Filed	Period Covered	Fees	Expenses	Fees	Expenses
	December 1, 2007 - December 31, 2007	\$12,907.50	\$109.68	Pending	Pending

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 12/1/07 through 12/31/07	Total Fees for the Period 12/1/07 through 12/31/07
Case Administration	0	\$0.00
Creditor Committee	0	\$0.00
Bankruptcy Motions	0	\$0.00
Reorganization Plan	0	\$0.00
Fee Applications, Applicant	0	\$0.00
Claim Analysis Objection (Asbestos)	14.50	\$12,907.50
Hearings	0	\$0.00
Tax Issues	0	\$0.00
Travel/Non Working	0	\$0.00
TOTAL	14.50	\$12,907.50

LEXECON

A handwritten signature in black ink, appearing to read "Michael J. Santal", is written over a horizontal line.

332 South Michigan Avenue
Suite 1300
Chicago, IL 60604
(312) 322-0210

Consultant to
W.R. Grace & Co., et al.

Dated: 1/21/08

**Summary of Professional Services
In The Equity/ WR Grace Matter
December 2007**

Name	Status	Billing Rate	Hours	Amount
James J Heckman	Economist	1,800.00	4.00	\$7,200.00
Fredrick Flyer	Economist	595.00	4.00	\$2,380.00
Colleen Loughlin	Economist	530.00	6.00	\$3,180.00
Amessha Jones	Research Assistant	295.00	0.50	\$147.50
Total			14.50	\$12,907.50

Daily Tasks In December 2007

**Worked By Lexecon On
The Equity / WR Grace Matter**

Name	Date	Hours	Principal Task
James J Heckman	12/26/2007	4.00	Reviewed depositions.
	Total Hours	4.00	
Fredrick Flyer	12/5/2007	4.00	Reviewed Heckman deposition.
	Total Hours	4.00	
Colleen Loughlin	12/3/2007	1.00	Call with Equity Committee Counsel Horowitz and correspondence with team.
	12/4/2007	2.00	Organized new materials for Heckman.
	12/6/2007	2.00	Worked on summaries of recent materials.
	12/10/2007	1.00	Worked on summaries.
	Total Hours	6.00	
Amessha Jones	12/3/2007	0.50	Searched for reference book for Ramaiah.
	Total Hours	0.50	
Total Hours		14.50	

Expense Summary
December 2007

Expense Category	Total Expenses
Travel	
Postage/Delivery	-\$55.12
Telephone	
Data	
Printing/Photocopying	
Outside Experts	
Working Meals	
Transportation	\$164.80
Total	\$109.68